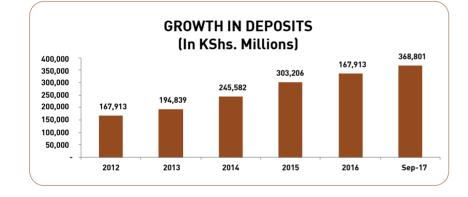


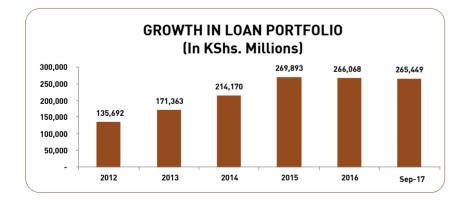
EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2017

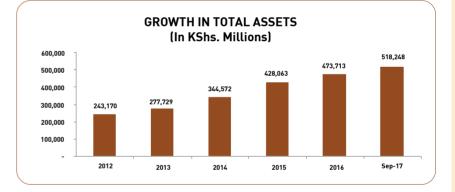
										Equity Group Holdings Plc			Group Holdings Plc		
			ank (Kenya) L BANK					COMPANY		Equity Group			GROUP		
STATEMENT OF FINANCIAL POSITION AS AT	30th Sep 2016	31st Dec 2016	31st Mar 2017	30th June 2017		30th Sep 2016	31st Dec 2016	31st Mar 2017	30th June 2017	30th Sep 2017	30th Sep 2016	31st Dec 2016	31st Mar 2017	30th June 2017	30th Sep 2017
A. ASSETS	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)			Shs. '000' (Un-Audited)	Shs. '000' (Audited) (Shs. '000' (Un-Audited)(Shs. '000' (Un-Audited)	Shs. '000' (Un-Audited)	Shs. '000' (Audited)	Shs. '000' (Un-Audited)(Shs. '000' Un-Audited)	
1. Cash (both Local & foreign)	6,799,301	4,840,798	7,478,172	7,316,252	7,217,202	3,440,961	8,012,137	8,090,385	2,561	2,561	13,440,997	11,854,456	15,926,537	17,644,409	17,180,190
 Balances due from central Bank of Kenya Kenya Government and other securities held for dealing purposes 	11,662,157	11,537,111 -	14,744,284 -	15,401,190 -	15,098,754 -	-	-	-	-	-	11,662,157 -	11,537,111 -	14,744,284 -	15,401,190 -	15,098,754 -
 Financial Assets at fair value through profit and loss Investment Securities: Held to Maturity: 	84,554,056 21,790,291	- 93,097,439 21,655,268	105,406,210	107,305,707 19,191,428	- 118,609,224 18,982,417	-	-	-	-	-	93,097,340 30,143,777	100,588,954 26,291,502	- 112,988,818 22,142,487		
a. Kenya Government securities b. Other securities	19,587,301 2,202,991	19,452,277 2,202,991		16,988,437	16,779,426 2,202,991	-	-	-	-	-	19,587,301 10,556,476	19,452,277	17,544,224	16,988,437	16,779,426
b) Available for sale: a. Kenya Government securities	62,763,765 62,763,765	71,442,171 71,442,171	85,658,995 85,658,995	88,114,279 88,114,279	99,626,807 92,821,681	-	-	-	-	-	62,953,563 62,763,765	74,297,451 71,442,171	85,658,995	88,114,279	105,823,977 92,821,681
 b. Other securities Deposits and balances due from local banking institutions 7. Deposits and balances due from banking institutions abroad 	- 659,889 22,385,202	- 5,000,000 20,767,981	- 2,800,000 23,499,047		6,805,126 516,000 21,398,562	-	-	-	-	-	189,798 2,595,833 31,011,206	2,855,280 5,316,369 35,738,191	5,187,336 3,231,033 38,791,085	5,777,483 5,910,383	13,002,296 1,719,882 40,796,552
 Deposits and balances due from banking institutions abroad Tax recoverable Loans and advances to customers (net) 	-	20,787,781	-	813,233	1,034,082	27,048	7,807	7,807	7,203	22,080	176,174	150,494	119,698	927,115	1,224,905
 Balances due from group companies Investments in associates 	4,182,678	3,369,966	3,335,342		3,631,663	42,554	704,110 -	613,125	282,544	282,544 -	354,397	382,615	480,428	533,227	547,602
 Investments in subsidiary companies Investments in joint ventures 	-	-	-	-	-	61,546,761	64,721,117 -	64,721,117 -	65,760,617 -	65,760,617 -	-	-	-	-	-
14. Investment properties 15. Property and equipment 14. Dromatic large product	8,494 7,709,825 3,964	8,494 7,334,622 3,953	8,494 7,044,139 3,941	8,494 6,564,939 3,721	8,494 6,207,601 3,710	-	-	-	-	-	8,494 13,578,332 98,861	8,494 13,754,329 114,898	8,494 13,345,923 87,219	8,494 13,004,808 448,779	8,494 12,597,144 95,182
16. Prepaid lease rentals 17. Intangible assets 18. Deferred tax asset	5,093,988 2,783,284	5,606,711 2,938,970	5,547,427 2,938,970	5,862,813	6,264,547 2,938,970	-	-	-	-	-	6,083,884 3,115,039	6,406,911 3,260,243	6,316,484 3,241,681	6,628,163 3,278,363	6,936,156 3,330,598
19. Retirement benefit asset 20. Other assets	13,353,974	-	-	- 14,175,320	- 16,448,859	- 35,985	- 1,074	- 153,622	- 1,074	- 1,074	21,443,231	18,531,981	20,972,586	-	-
21. TOTAL ASSETS	380,264,086	379,748,996	393,863,646	399,529,870	405,535,402	65,093,309	73,446,245	73,586,056	66,053,998	66,068,875	468,046,563	473,713,133	492,153,465	504,944,293	518,248,176
 B. LIABILITIES 22. Balances due to Central Bank of Kenya 23. Customer deposits 	- 271.321.807	- 277,274,668	- 288,006 775	- 288,488,484	4,000,000 288,978,519	-	-	-	-	-	- 331,298 440	-	- 347,514,400	-	4,000,000 368,801,489
 Deposits and balances due to Local banking institutions Deposits and balances due to Foreign banking institutions 	1,207	5,193	-	-	-	-	-	-	-	-	1,207	5,193	-		-
26. Other money market deposits27. Borrowed funds	1,000,000 42,691,813	- 43,726,761	- 42,679,794	- 42,364,070	878,494 39,630,430	-	-	-	-	-	2,447,126 45,056,987	198,920 45,770,072	3,081,278 44,480,018	2,861,726 43,532,545	2,454,248 45,707,233
 Balances due to group companies Tax payable Dividends payable. 	- 311,271	- 313,642	- 2,073,020	-	-	2,551,769 108,498	2,558,355 -	2,584,265 - 7,547,350	2,604,164 -	2,630,860 -	625,798	- 506,774	- 2,397,632 7,547,350	- 293,602	- 355,210
31. Deferred tax liability 32. Retirement benefit liability	-	-	-	-	-	-	-		-	-	54,339	177,522	155,838	150,488 -	147,971
33. Other liabilities 34. TOTAL LIABILITIES	5,039,814 320,365,913	6,087,692 327,407,956	4,837,009 337,596,599		5,734,709 339,222,152	9,398 2,669,665	748 2,559,103	748 10,132,363	748 2,604,912	748 2,631,609	6,961,437 386,445,334	7,878,937 391,736,037	7,537,612	9,423,926	6,647,741 428,113,893
C. SHAREHOLDERS' FUNDS 35. Paid up/Assigned capital	30,000,000	30,000,000	30.000.000	30.000.000	30,000,000	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837	1,886,837
36. Share premium/ (discount) 37. Revaluation reserve	9,964,132 314,149	9,964,132 (785,889)	9,964,132		9,964,132 770,254	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607	16,062,607
 Retained earnings/ Accumulated losses Statutory Loan Loss reserve 	18,370,530 1,249,363	11,284,120 1,878,677	15,389,335 1,878,677		23,700,188 1,878,677	44,474,200	45,390,349 -	45,504,249 -	45,499,641 -	45,487,822 -	67,191,608 1,615,305	60,550,117 2,280,654		69,860,922 2,280,654	
 40. Other Reserves 41. Proposed dividends 	-	-	-	-	-	-	- 7,547,350	-	-	-	-	7,547,350	-	-	-
42. Non Controlling Interests 43. TOTAL SHAREHOLDERS' FUNDS 44. TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS		52,341,039 379,748,996								- 63,437,266 44,048,875	710,302 81,601,229 468,046,563		717,994 79,439,339		
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	000,204,000	077,740,770	070,000,040	077,027,070	400,000,402	00,070,007	70,440,240	10,000,000		00,000,070	400,040,000	470,710,100	472,100,400	,	010,240,170
1. INTEREST INCOME 1.1 Loans and advances	28,487,407	35,175,592		11,995,774	18,304,284	-	-	-	-	-	34,041,256	43,065,889		16,380,515	
 Government securities. Deposits and placements with banking institutions Other placements with banking institutions 	4,218,610 704,761	6,699,995 1,002,446	2,724,759	298,670	8,996,692 480,308	- 70,849	- 68,754	- 152,855	- 229,458	- 229,458	5,118,113 401,155	7,882,239 538,904	2,964,984 258,056	6,218,217 306,548	9,779,782 440,472
1.4 Other Interest Income 1.5 Total Interest income	168,864 33,579,642	194,517 43,072,550	25,243 8,973,574	49,655 18,053,278	71,381 27,852,664	70,849	68,754	152,855	229,458	229,458	263,143 39,823,666	353,572 51,840,604	50,160 11,465,047	99,911 23,005,192	146,597 35,414,687
2. INTEREST EXPENSES 2.1 Customer deposits	4,514,033	6,115,253	1,520,483		4,831,740	-	-	-	-	-	5,862,671	7,883,466	2,021,029	4,198,946	6,469,106
2.2 Deposits and placements from banking institutions 2.3 Other Interest expense 2.4 Total interest Expenses	28,379 1,356,089 5,898,500	60,970 1,836,594 8,012,818	10,490 485,345 2,016,318	19,030 984,800 4,160,556	51,536 1,480,511 6,363,787	-	-	-	-	-	150,824 1,463,112 7,476,607	220,719 1,922,526 10,026,712	48,646 509,416 2,579,091	105,128 758,465 5,062,540	176,260 1,278,443 7,923,810
3. NET INTEREST INCOME		35,059,732			21,488,877	70,849	68,754	152,855	229,458	229,458	32,347,059				27,490,878
A. NON-INTEREST INCOME A.1 Fees and commissions income on loans & advances A.2 Other Fees and commissions income	2,538,248	3,831,268	1,240,213 2,378,571		3,889,783 7,187,023	-	-	-	-	-	2,940,614 8,257,899	4,416,234 11,364,858	1,377,130 3,107,974	2,854,578	4,348,812 9,635,501
4.3 Foreign exchange trading income 4.4 Dividend Income	5,989,520 1,503,519 -	8,418,842 1,910,435	587,125		1,702,542	3,000,000	- - 11,300,000	-	-	-	2,432,251	3,307,113	916,587	6,286,849 1,721,426	2,560,887
4.5 Other income. 4.6 Total Non-Interest Income	805,656 10,836,944	1,103,549 15,264,095	172,517 4,378,426	710,185 9,198,567	1,133,125 13,912,473	24,476	97,214 11,397,214	-	-	-	2,935,108 16,565,871	3,130,579 22,218,783	931,604 6,333,295	2,113,771 12,976,624	4,710,410 21,255,610
5. TOTAL OPERATING INCOME 6. OPERATING EXPENSES	38,518,086	50,323,827	11,335,682	23,091,289	35,401,350	3,095,325	11,465,968	152,855	229,458	229,458	48,912,931	64,032,676	15,219,252	30,919,276	48,746,488
6.1 Loan Loss Provision 6.2 Staff costs	2,366,526 6,315,225	5,010,763 8,096,990	630,652 1,636,535		1,938,450 5,249,458	-	-	-	-	-	3,313,691 8,721,432	6,645,641 11,628,908	796,900 2,472,447	1,860,344 5,158,500	2,876,446 7,792,274
6.3 Directors' emoluments6.4 Rental charges	13,525 947,463	17,276 1,262,656	2,777 326,950	7,011 659,058	10,021 988,610	13,372 -	13,372	2,033	14,967 -	20,621 -	57,598 1,746,752	65,117 2,039,919	12,660 593,290	41,210 1,213,480	56,417 1,826,642
6.5 Depreciation on property and equipment6.6 Ammortisation charges	2,133,080 509,930	2,816,348 705,012	678,137 185,677	375,642	2,007,139 589,930	-	-	-	-	-	2,691,609 587,420	3,764,250 974,707	931,828 218,420	1,876,071 443,045	2,815,053 694,455
6.7 Other operating expenses 6.8 Total Operating Expenses	6,696,156 18,981,905	9,637,211 27,546,255	2,010,361 5,471,089	4,391,231 11,690,238	6,880,502 17,664,110	68,467 81,839	75,494 88,866	36,922 38,955	58,359 73,326	69,590 90,210	10,278,979 27,397,480	13,987,251 39,105,794	3,292,925 8,318,470	7,034,410 17,627,060	
7.0 Profit/(loss) before tax and exceptional items 8.0 Exceptional items-share of profit of associate	19,536,181	22,777,572		11,401,051	17,737,240	3,013,486	11,377,102	113,900	156,132	139,247	21,515,451	24,926,883			20,734,662
9.0 Profit/(loss) after exceptional items 10. Current tax	19,536,181 (5,860,854)	(7,715,023)		11,401,051 (3,420,315)	17,737,240 (5,321,172)	3,013,486 (4,046)	11,377,102 94,197	113,900 [34,170]	156,132 (46,840)	139,247 [41,774]	21,515,451 (6,566,693)	24,926,883 (8,582,349)	6,900,782 (2,050,660)		20,734,662 [6,144,202]
11. Deferred tax 12. Profit / (loss) after tax and exceptional items 12.1 Minority Interest	13,675,327	155,686 15,218,234	4,105,215	7,980,736	12,416,068	3,009,440	11,471,299	79,730	109,292	97,473	131,162 15,079,920 66,504	257,995 16,602,529 56,735	- 4,850,122 17,461	- 9,361,478 22,794	48,146 14,638,606 (34,644)
12.1 Minority Interest 13. Profit / [loss] after tax and exceptional items and minority interest 14. Other Comprehensive Income	13,675,327	15,218,234	4,105,215	7,980,736	12,416,068	3,009,440	11,471,299	79,730	109,292	97,473		16,545,794			14,603,963
14.1 Gains/(Losses) from translating the financial statements of foreign operations 14.2 Fair value changes in available for sale financial assets	- 1,783,233	- 683,195	- (179,207)	- 1,337,706	- 1,556,143	-	-	-	-	-	187,844 1,783,233	99,102 686,403	340,443 (180,972)	792,613 1,337,706	(491,396) 1,557,326
14.3 Revaluation surplus on Property plant and equipment 14.4 Share of other comprehensive income of associates	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14.5 Income tax relating to components of other comprehensive income 15. Other Comprehensive Income for the year net of tax 16. Total comprehensive income for the year	1,783,233 15,458,560	683,195 15,901,429	(179,207) 3,926,008	- 1,337,706 9,318,441	- 1,556,143 13,972,210		11,471,299			- - 97,473	1,971,077 16,984,493	- 785,505 17.331.299	159,471	2,130,319 11,469,004	
EARNINGS PER SHARE- BASIC & DILUTED	455.84	507.27	136.84	266.02	413.87	0.80	3.04	0.02	0.03	0.03	3.98	4.38	1.28	2.47	3.87
DIVIDEND PER SHARE -DECLARED	100.00	366.67	-	-	-	-	2.00	-	-	-	-	2.00	-	-	-

EQUITY GROUP HOLDINGS PLC UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES FOR THE PERIOD ENDED 30TH SEPTEMBER, 2017

			Equity Crown Haldings Dis													
			Equity Ba	Equity Group Holdings Plc GROUP GROUP												
-		30th Sep	31st Dec	BANK 31st Mar	30th June	30th Sep	30th Sep	31st Dec		30th June	30th Sep	30th Sep	31st Dec	31st Mar	30th June	30th Sep
		2016	2016	2017	2017	2017	2016	2016	2017	2017	2017	2016	2016	2017	2017	2017
	OTHER DISCLOSURES	Shs. '000'	Shs. '000'	Shs. '000'		Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'		Shs. '000'	Shs. '000'	Shs. '000'	Shs. '000'		Shs. '000'
		(Un-Audited)	(Audited) (Un-Audited) ((Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited) (l	Jn-Audited)(l	Jn-Audited)	(Un-Audited)	(Un-Audited)		Un-Audited)(Un-Audited)	(Un-Audited)
1)	NON PERFORMING LOANS AND ADVANCES															
a)	Gross non performing loans and advances	13,306,359	15,457,320	15,355,068	16,224,017	16,072,222	-	-	-	-	-	16,493,169	18,754,023	19,509,295	20,363,500	20,674,688
	Less Interest in suspense	2,514,417	1,816,643	2,081,336	2,648,797	2,376,521	-	-	-	-		2,697,533	2,036,824	2,333,688	2,867,909	2,664,879
	Total Non-Performing loans and advances (a-b)	10,791,942	13,640,677	13,273,732		13,695,701	-	-	-	-	-	13,795,636	16,717,199	17,175,607		18,009,809
<u>d</u>]	less Loan loss provision	4,279,084	5,416,636	5,647,521	6,253,916	5,305,708	-	-	-	-	-	5,597,639	6,959,640	7,069,507	7,801,417	7,302,798
e) f]	Net non- performing loans(c-d) Discounted value of securities	6,512,858 5,629,838	8,224,041 7,296,995	7,626,211 6,649,306	7,321,304 6,674,525	8,389,993 7,590,444	-	-	-	-	-	8,197,996 7,192,119	9,757,559 8,829,046	10,106,100 9,105,049	9,694,174 9,023,366	10,707,012 9.870.468
	Net NPLs Exposure (e-f)	883.020	927.046	976.904	646,779	7,370,444 799.550			-		-	1.005.877	928,513	1,001,051	670.808	836.543
91		003,020	727,040	770,704	040,777	777,000						1,003,077	720,010	1,001,001	070,000	000,040
2)	INSIDER LOANS AND ADVANCES															
a)	Directors, shareholders and associates	2,381,125	2,712,762	2,886,735	2,757,639	2,764,315	-	-	-	-	-	2,381,125	2,712,762	2,980,280	2,757,639	2,764,315
b)	Employees	5,265,520	5,084,658	4,895,253	4,630,970	4,559,947	-	-	-	-	-	6,123,671	6,005,984	5,865,634	5,727,086	5,694,233
<u>c)</u>	Total insider Loans and Advances and other Facilities	7,646,645	7,797,420	7,781,988	7,388,609	7,324,262	-	-	-	-	-	8,504,796	8,718,747	8,845,914	8,484,725	8,458,548
~																
3]	OFF BALANCE SHEET ITEMS Letter of Credit, guarantees, acceptances	29.268.787	32,733,625	34.448.069	21 /02 /12	34.524.191				_		32,108,581	35.676.396	37.666.636	0/ 070 110	42.498.563
a) b)	Forwards, Swaps and Options	18,950,997	32,733,625	34,448,069 19,702,640		16,497,596	-	-	-	-	-	20,725,260	35,676,396 8,159,768	20,734,024		42,498,563
c)	Other contingent Liabilities	10,750,777	7,747,424	17,702,640	24,040,730	10,477,370	_	-	-	-	-	20,723,260	0,137,700	20,734,024	24,040,730	10,037,000
	Total contingent Liabilities	48.219.783	40.483.049	54.150.710	56.051.151	51.021.787	-	-	-	-	-	52.833.841	43.836.164	58,400,660	61.518.856	61.136.423
4)	CAPITAL STRENGTH															
a)	Core Capital	51,496,998	51,248,255	53,300,859		57,456,285	-	-	-	-	-	74,603,885		80,924,622		
b)	Minimum statutory capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-	-	-	4,173,124	4,173,124	4,173,124	4,173,124	4,173,124
c)	Excess/ (deficiency)	50,496,998	50,248,255	52,300,859		56,456,285	-	-	-	-	-	70,430,761	74,326,437	76,751,498		
d) e)	Supplementary capital Total Capital (a+d)	3,604,133 55.101.131	3,846,788 55,095,043	3,446,417 56,747,276	3,037,709	2,611,388 60.067.673	-	-	-	-	-	3,970,075 78.573.960	4,248,766 82,748,327	3,848,395	3,439,686	3,013,365
f)	• • • • •		356,087,595				-	-	-	-	-		420,890,802			
.,	Total Nisk Weighted Assets	550,410,550	550,007,575	550,041,055 0	501,055,745	371,003,430					_	413,303,020	420,070,002	410,002,000 -	*24,232,000	433,707,700
Rat	tios															
g)	Core Capital/ Total Deposit Liabilities	19.0%	18.5%	18.5%	19.1%	19.9%	-	-	-	-	-	22.5%	23.3%	23.3%	22.9%	23.3%
h)	Minimum statutory ratio	10.5%	10.5%	10.5%	10.5%	10.5%	-	-	-	-	-	10.5%	10.5%	10.5%	10.5%	10.5%
i)	Excess / (deficiency) (g-h)	8.5%	8.0%	8.0%	8.6%	9.4%	-	-	-	-	-	12.0%	12.8%	12.8%	12.4%	12.8%
jj	Core Capital/ Total Risk Weighted Assets	14.7%	14.4%	14.9%	15.3%	15.5%	-	-	-	-	-	18.0%	18.7%	19.3%	19.6%	19.8%
k)	Minimum statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5% 5.0%	-	-	-	-	-	10.5%	10.5%	10.5%	10.5%	10.5%
L) m)	Excess / (deficiency) (j-k) Total Capital/ Total Risk Weighted assets	4.2% 15.7%	3.9% 15.5%	4.4% 15.8%	4.8% 16.1%	5.0% 16.2%	-	-	-	-	-	7.5% 19.0%	8.2% 19.7%	8.8% 20.2%	9.1% 20.4%	9.3% 20.5%
n)	Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%		-		-	-	14.5%	14.5%	14.5%	14.5%	14.5%
	Excess / (deficiency) (m-n)	1.2%	1.0%	1.3%	1.6%	14.3%	_	_	_	_	_	4.5%	5.2%	5.7%	5.9%	6.0%
	LIQUIDITY	(1.0%)	47.7%	53.2%	54.4%	54.2%						42.7%	47.6%	50.6%	51.1%	52.1%
a) bl	Liquidity Ratio Minimum statutory Ratio	44.8% 20.0%	47.7% 20.0%	53.2% 20.0%	54.4% 20.0%	54.2% 20.0%	-	-	-	-	-	42.7% 20.0%	47.6% 20.0%	50.6% 20.0%	51.1% 20.0%	52.1% 20.0%
	Excess / (deficiency) (a-b)	20.0% 24.8%	20.0% 27.7%	20.0% 33.2%	20.0% 34.4%	20.0% 34.2%	-	-	-	-	-	20.0% 22.7%	20.0% 27.6%	20.0% 30.6%	20.0% 31.1%	20.0% 32.1%
c,		24.070	21.170	55.270	04.470	54.270					-	22.770	27.070	50.070	01.170	02.170









These financial statements are extracts from the books of the institution. The complete set of financial statements, statutory and qualitative disclosures can be accessed on the Institution's website www.equitybankgroup.com. They may also be accessed at the institutions head office located at Equity Centre 9th floor Hospital Road Upperhill.

Equity Group Holdings Plc and Equity Bank (Kenya) Limited are regulated by the Central Bank Of Kenya.

Dr James Mwangi CHIEF EXECUTIVE OFFICER AND MANAGING DIRECTOR Dr Peter Munga NON-EXECUTIVE CHAIRMAN