

Average cost of six building types in USD

Region	Market	Average cost (USD) per m ²
Africa	Kigali	1,117.12
	Kampala	1,058.99
	Johannesburg	848.30
	Dar es Salaam	803.52
	Nairobi	683.49
Asia	Hong Kong	3,487.82
	Tokyo	2,385.71
	Singapore	1,933.90
	Seoul	1,457.01
	Kuala Lumpur	907.35
	Beijing	724.64
	Bangalore	697.43
Australia	Sydney	2,563.73
	Melbourne	2,218.14
	Perth	2,203.43
	Brisbane	2,172.79
Europe	Zurich	3,527.87
	London	3,213.99
	UK South	2,617.28
	Dublin	2,606.38
	UK North	2,474.28
	UK Central	2,411.52
	Scotland	2,329.22
	Paris	2,314.72
	Amsterdam	2,261.36
	Munich	2,207.45
	Northern Ireland	2,107.00
	Madrid	1,843.97
	Moscow	915.46
	Istanbul	809.66
Warsaw	782.05	
Middle East	Doha	2,366.76
	UAE	1,725.70
	Muscat	1,397.44
North America	New York City	3,806.92
	San Francisco	3,549.17
	Seattle	3,013.89
	Houston	2,508.91
	Toronto	2,242.21
South America	Santiago	1,619.49
	Buenos Aires	1,464.98
	São Paulo	1,197.52
	Bogota	885.40

Figure 3

New York has overtaken Zurich as the most expensive city in which to build, with an average cost of USD3,806.92 per m² followed by San Francisco (USD3,549.17 per m²) and Zurich (USD3,527.87 per m²). Source: ICMS, 2017.