



**The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002**

**PROFIT WARNING**

The Board of Express Kenya Limited would like to notify its shareholders that the earnings for the year ended 31 December 2016 will be at least 25% lower than the level of earnings in the previous financial year. This has been influenced by the economic down turn that has generally affected transport sector.

The Company has however diversified into the real estate sector in an effort to enhance its' earnings. The directors anticipate significant shareholder value to be generated from this diversification, particularly in the post the election period of 2017/2018.

By Order of the Board;  
Express Kenya Limited

A handwritten signature in black ink, appearing to be "J. K. Ombui", is written over a horizontal dotted line.

Equatorial Secretaries and Registrars  
Company Secretaries  
27<sup>th</sup> April 2017

