



DEC 09TH – 15TH DEC, 2020

Kenyan Wallstreet

Weekly Deals Digest

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**Building wealth is a marathon,
not a sprint. Discipline is the key
ingredient.**

-- Dave Ramsey

About us



**WHO
ARE WE?**

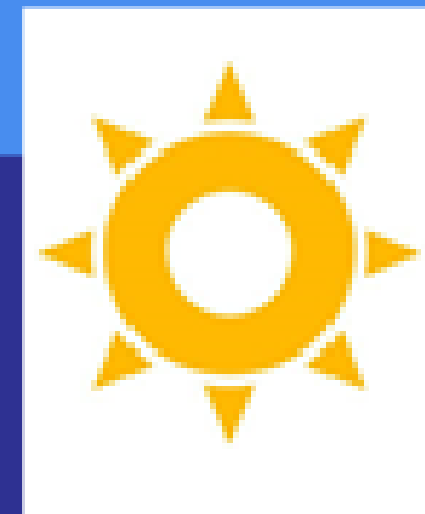
- Kenyanwallstreet.com is a leading business & investment news website. Our stories provide a wealth of information to readers keen on staying on top of everything finance, investments, economics and Real Estate & Construction.
- We aim to provide readers and the general public with news and information on how events in the business world influence their daily lives and have a readership that transcends across the East African region and investors with a keen interest in this region.
- We combine a data- driven approach to inform the messaging, through an understanding of digital media and public relations.

Top Venture Deals - Africa - 09 Dec-15 Dec 20



InfraCredit

Provider of infrastructure financing services; Series B - \$27 Mn (Nigeria - W. Afr)
Investor(s): InfraCo Africa



Oolu

Solar electrification in rural africa; Series B - \$8.5 Mn (Senegal - W. Afr)
Investor(s): RP Global, Persistent Energy Capital, All On, Gaia Impact Fund, Dream Project Incubators



FMN

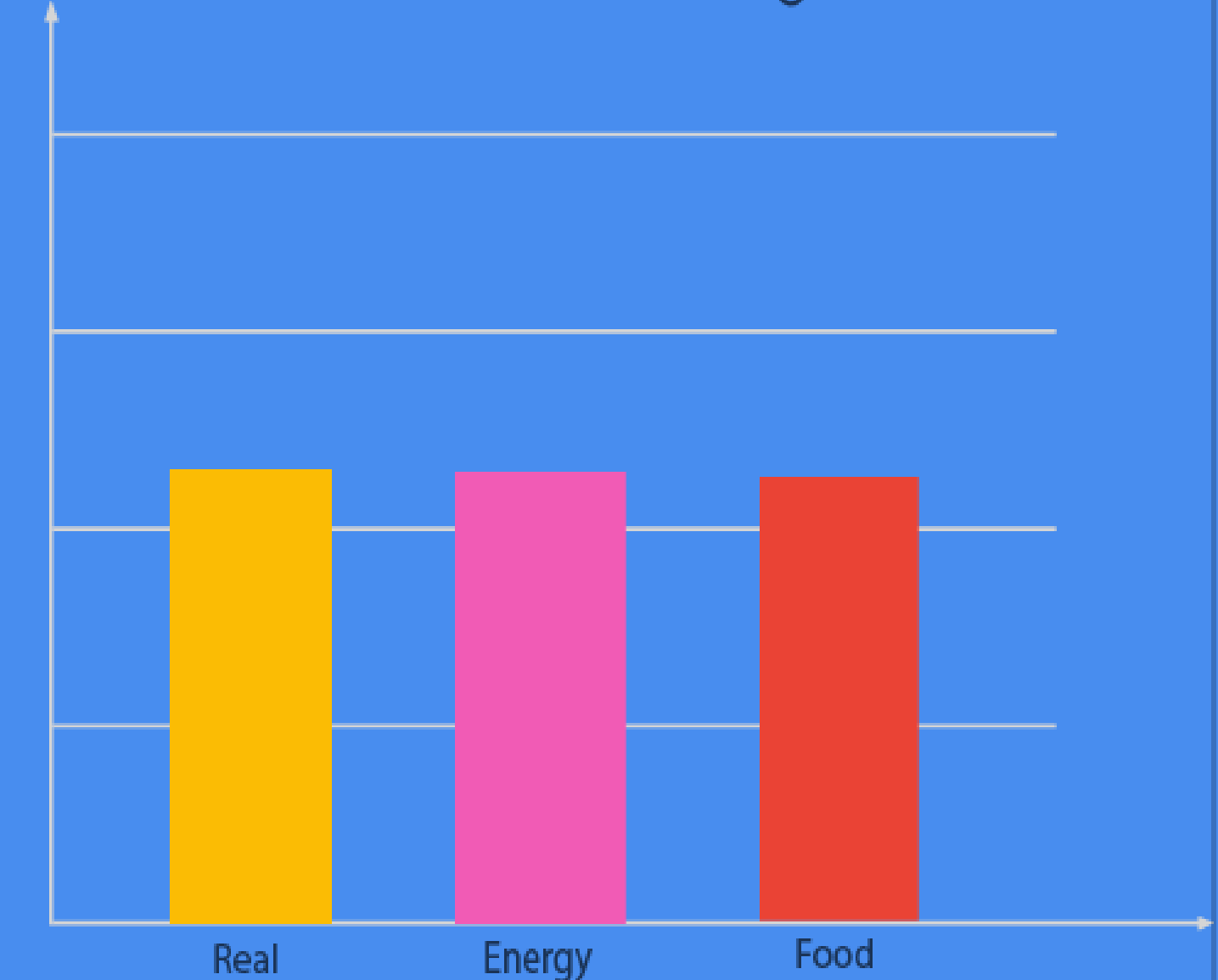
Manufactures and markets food products, Seed (Nigeria - W. Afr)



Indicina Technologies

Credit risk management solution provider, Seed (Nigeria - W. Afr)

SECTOR SNAPSHOT - #Funding rounds



Rounds: Sector wise break-up



Deals Roundup - Afrfrica

09 Dec-15 Dec 20

● **InfraCredit - \$27M : Series B (Nigeria - W. Afr)**

Provider of infrastructure financing services
Real Estate and Construction
Investor(s): InfraCo Africa




● **Oolu - \$8.5 Mn : Series B (Senegal - W. Afr)**

Solar electrification in rural africa
Energy
Investor(s): RP Global, Persistent Energy Capital, All On, Gaia Impact Fund, Dream Project Incubators

● **FMN - \$0.06M - Seed (Nigeria - W. Afr)**

Manufactures and markets food products
Food




● **Indicina Technologies - Seed (Nigeria - W. Afr)**

Credit risk management solution provider
Enterprise Applications
Investor(s): Future Africa, Itanna, Kepple Africa Ventures, Acuity

Number of deals: 6

SECTOR SNAPSHOT - #Funding rounds



Top Venture Deals - Africa

09 Dec - 15 Dec 2020

\$27M
Series B



InfraCredit (Nigeria - W. Afr)
Provider of infrastructure financing services
Investor(s): InfraCo Africa

\$8M
Series B



Oolu (Senegal - W. Afr)
Solar electrification in rural africa
Investor(s): RP Global, Persistent Energy Capital, All On, Gaia Impact Fund, Dream Project

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Seed



FMN (Nigeria W. Afr)
Manufactures and markets food products

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Seed









Indicina Technologies (Nigeria - W. Afr)
Credit risk management solution provider
Investor(s): Future Africa, Itanna, Kepple Africa Ventures, Acuity

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Seed









Source Beauty (Egypt - N. Afr)
Online retailer offering beauty products
Investor(s): ACE and Company



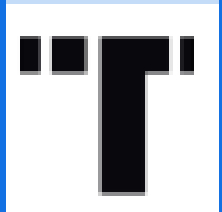



Top Venture Deals In Africa - 09 Dec - 15 Dec 2020

| Company | Description | Sector | Funding | Investors |
|---|---|------------------------------|---------|--|
|  InfraCredit (W. Afr) | Provider of infrastructure financing services | Real Estate and Construction | \$27M | InfraCo Africa |
|  Oolu (W. Afr) | Solar electrification in rural africa | Energy | \$8.5M | RP Global, Persistent Energy Capital, All On, Gaia Impact Fund, Dream Project Incubators |
|  FMN (W. Afr) | Manufactures and markets food products | Food | \$63K | |
|  Indicina Technologies (W. Afr) | Credit risk management solution provider | FinTech | - | Acuity, Itanna, Future Africa+1 more |
|  Source Beauty (NE. Afr) | Online retailer offering beauty products. | Retail | - | ACE and Company |
|  Aerobotics (S. Afr) | Provider of drone based farm monitoring and pest management solutions | Agriculture | - | Cathay Innovation, Africinvest, FMO |

Top Venture Deals In Emerging Markets - 09 Dec-15 Dec 2020

| Company | Description | Sector | Funding | Investors |
|--|--|-----------------------------------|---------|--|
|  Bitso (Mexico) | Cryptocurrency exchange platform | FinTech | \$62M | QED Investors, Kaszek Ventures, Pantera Capital, Coinbase |
|  Tredence (India) | Provider of technology and analytics solutions to sales & operations teams | Enterprise Applications | \$30M | Chicago Pacific Founders |
|  Cremica (India) | Snacks & Biscuit manufacturing | Food Tech | \$21.9M | Nomura, Goldman Sachs, HDFC Life, Bajaj Allianz +2 more |
|  Arya Collateral Warehousing Services (India) | Warehousing and collateral management services for agri commodities | Logistics | \$21M | Quona Capital, Aspada Investments, Omnivore Partners |
|  Conductor (Brazil) | White label card issuer and processor | FinTech | \$20M | Temasek, Visa, Advent International, Riverwood Capital, Viking Global Investors |
|  InfraMarket (India) | Online platform to procure construction related materials | Real Estate and Construction Tech | \$20M | Sistema Asia Capital, Fundamental, Evolvence India, Accel, Tiger Global Management, Nexus Venture Partners |

Top Venture Deals In - Global - 09 Dec-15 Dec 2020

| Company | Description | Sector | Funding | Investors |
|--|---|-------------------------|---------|--|
|  Hunan Xingsheng Preferred E - Commerce (China) | Retailer of multi - category food & beverages products | Retail | \$700M | JD.com |
|  Missfresh (China) | App-based platform offering groceries | Food Tech | \$306M | |
|  Tempus (US) | Oncology platform for sequencing, analytics and informatics | Enterprise Applications | \$200M | Google, Novo Holdings, Baillie Gifford +1 more |
|  LumiraDx (US) | Diagnostics Platform for Point of care diagnosing | Enterprise Applications | \$164M | |
|  Zenoti (US) | Cloud based Salon business management software | Enterprise Applications | \$160M | Advent International, Steadview Capital, Tiger Global Management |
|  Cityblock (US) | Provider of personalized healthcare plans | HealthTech | \$160M | General Catalyst Partners, Wellington Management, Kinnevik +7 more |

Thank you.

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