



SEPT 23<sup>RD</sup> – 29<sup>TH</sup> SEPT, 2020

# Kenyan Wallstreet

## Weekly Deals Digest

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RIARA BUSINESS CENTER,  
RIARA ROAD, NAIROBI  
KENYA

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**Bull-markets are born on pessimism,  
grow on skepticism, mature on  
optimism and die on euphoria.**

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**-- John Templeton**

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# About us



**WHO  
ARE WE?**

- Kenyanwallstreet.com is a leading business & investment news website. Our stories provide a wealth of information to readers keen on staying on top of everything finance, investments, economics and Real Estate & Construction.
- We aim to provide readers and the general public with news and information on how events in the business world influence their daily lives and have a readership that transcends across the East African region and investors with a keen interest in this region.
- We combine a data- driven approach to inform the messaging, through an understanding of digital media and public relations.

# Top Venture Deals - Africa - 23 Sep - 29 Sep 20

**OkHi**

**OkHi**

Physical address generation system; Seed - \$1.8 Mn - Kenya (E. Afr)  
Investor(s): Angel Investment Network



**Indicina Technologies**

Credit risk management solution provider; Seed - \$0.15 Mn - Nigeria (W. Afr)  
Investor(s): Itanna



**HENY**

**Heny**

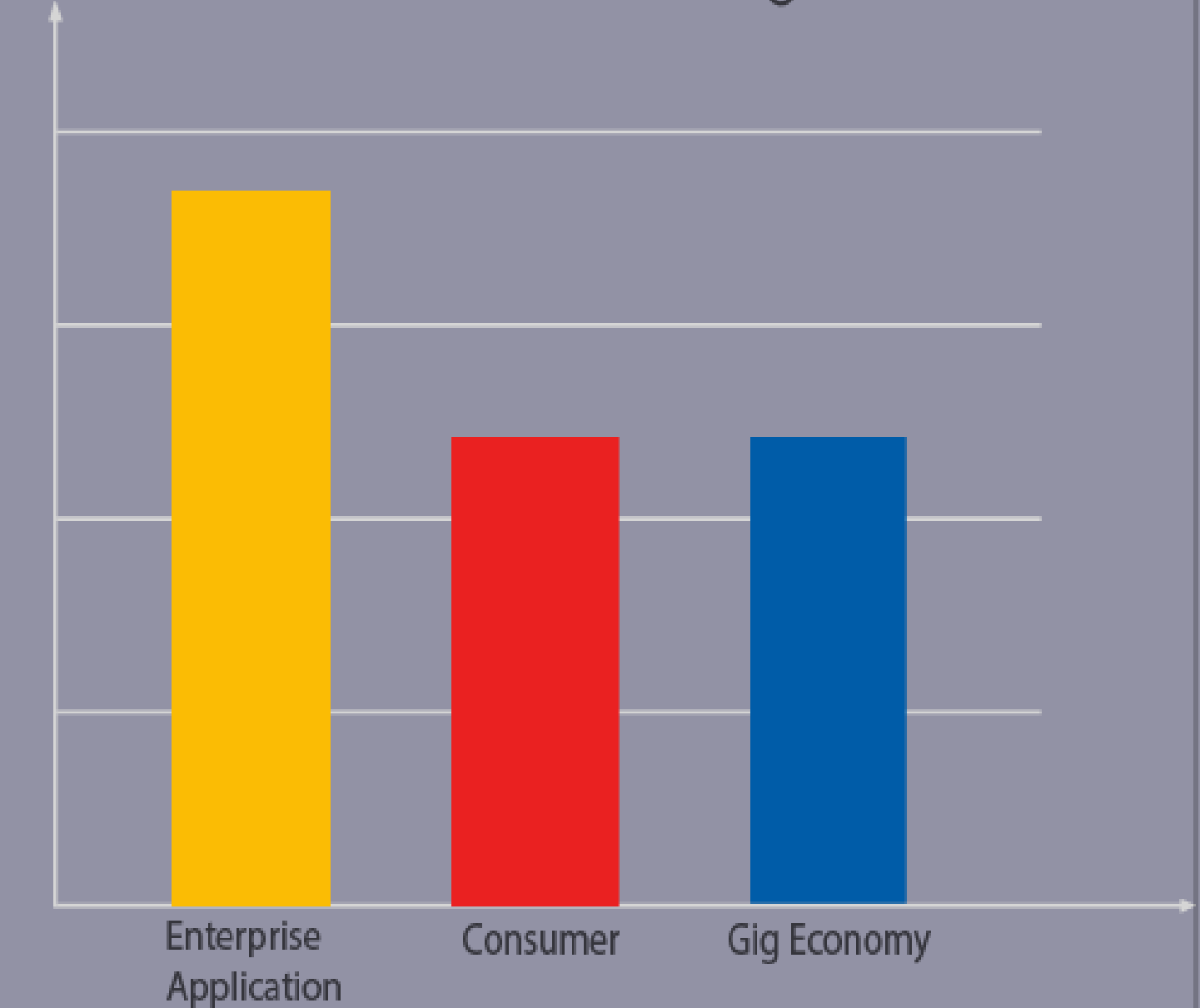
Online platform for food ordering and delivery; Seed - \$0.1 Mn - Ghana (W. Afr)  
Investor(s): MEST



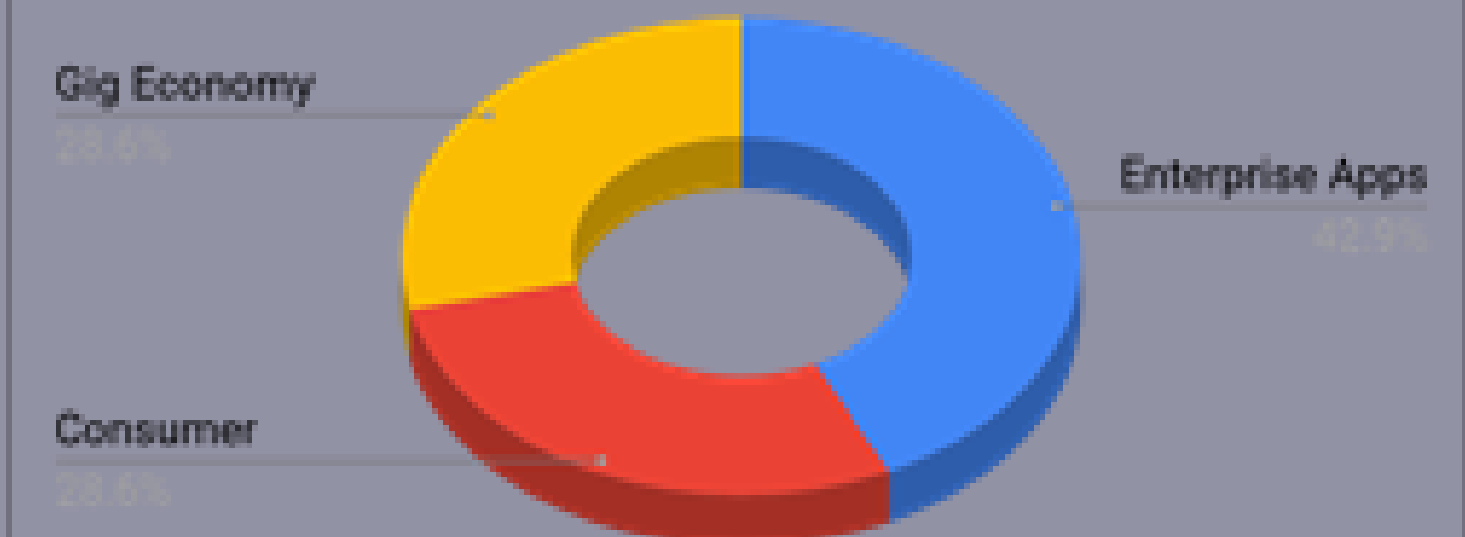
**Boxconn**

Online platform providing hyperlocal delivery services; Seed - \$0.1 Mn - Ghana (W. Afr)  
Investor(s): MEST

SECTOR SNAPSHOT - #Funding rounds



# Rounds: Sector wise break-up



# Deals Roundup - Afrfrica

## 23 Sep - 29 Sep 20

- **OkHi - \$1.8 Mn : Seed - Kenya (E. Afr)**

Physical address generation system  
Consumer  
Investor(s): Angel Investment Network



- **Indicina Technologies - \$0.1 Mn : Seed - Nigeria**

Credit risk management solution provider  
Enterprise Applications  
Investor(s): Itanna



- **Heny - \$0.1 Mn : Seed - Ghana (W. Afr)**

Online platform for food ordering and delivery  
Gig Economy  
Investor(s): MEST

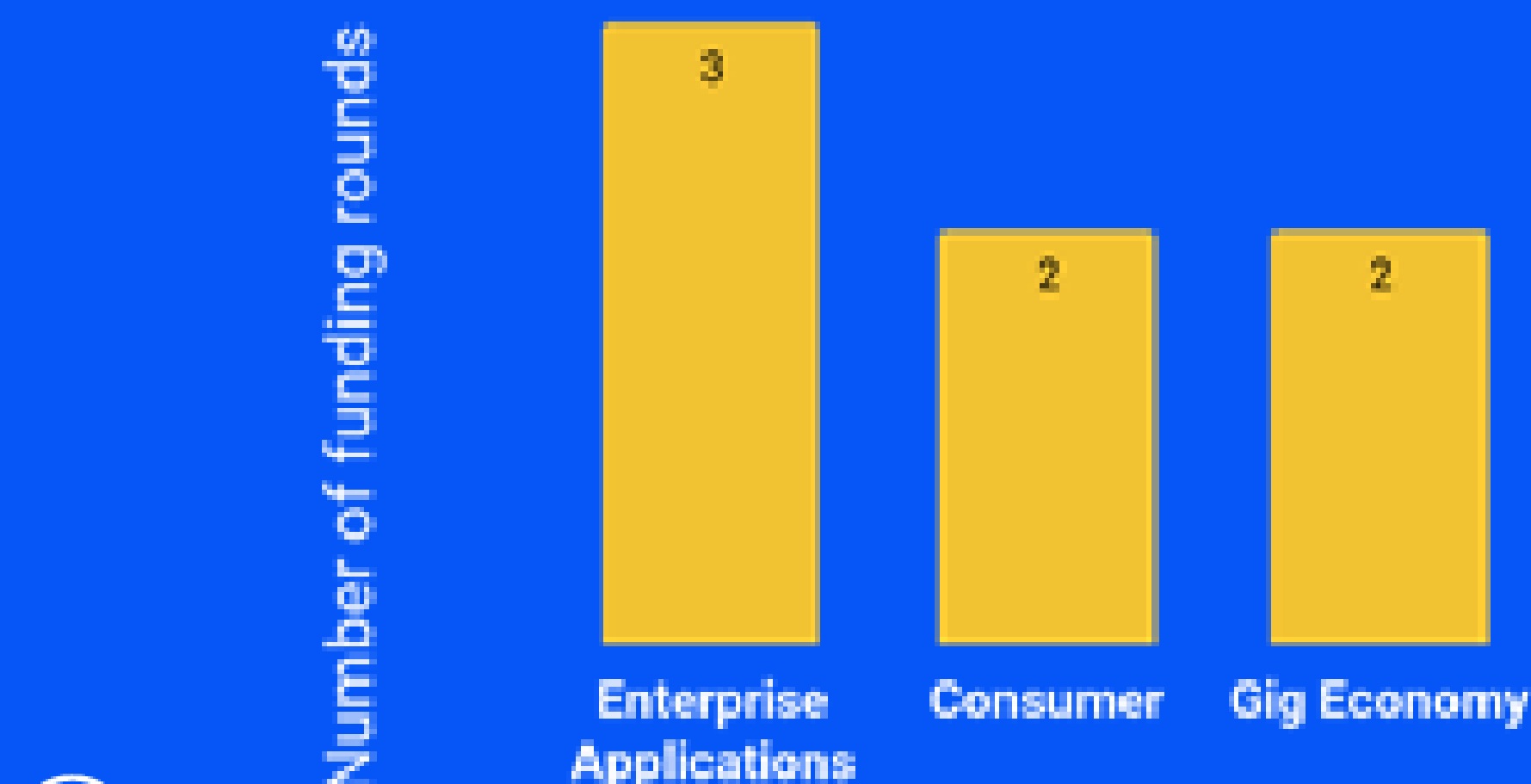


- **Boxconn - \$0.1 Mn : Seed - Ghana (W. Afr)**

Online platform providing hyperlocal delivery services  
Gig Economy

Number of deals: 9

### SECTOR SNAPSHOT - #Funding rounds



Amount (\$ Mn)

	Enterprise Applications	Consumer	Gig Economy
<b>Max</b>	0.1	1.8	0.1
<b>Min</b>	0.1	-	-

# Top Venture Deals - Africa

## 23 Sep - 29 Sep 2020

\$1.8M  
Seed

OkHi

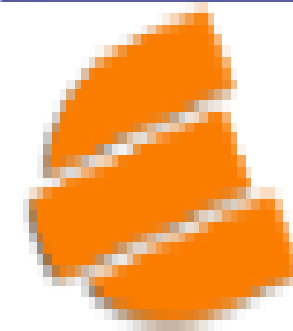
OkHi (Kenya - E. Afr)  
Physical address generation system  
Investor(s): Angel Investment Network

\$150K  
Seed



Indicina Technologies (Nigeria - W. Afr)  
Credit risk management solution provider  
Investor(s): Itanna

100K  
Seed



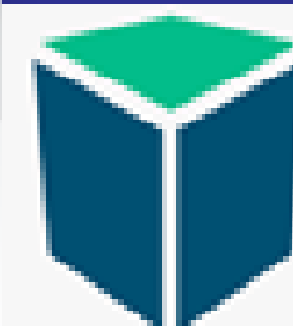
Eleka (Ghana - W. Afr)  
Provider of customer experience services  
Investor(s): MEST

100K  
Seed



Heny (Ghana - W. Afr)  
Online platform for food ordering and delivery  
Investor(s): MEST

100K  
Seed



Boxconn (Ghana - W. Afr)  
Online platform providing hyperlocal delivery services  
Investor(s): MEST

# Deals Roundup - Africa

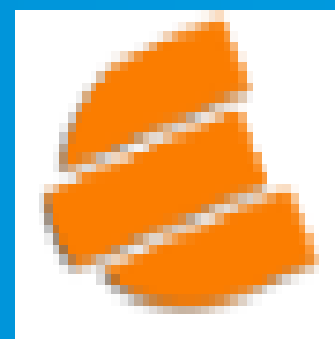
## 23 Sep - 29 Sep 2020



**OkHi: \$1.8Mn Seed (Kenya - E. Afr)**  
Physical address generation system  
Investor(s): Angel Investment Network



**Indicina Technologies: \$0.15Mn Seed (Nigeria - W. Afr)**  
Credit risk management solution provider  
Investor(s): Itanna



**Eleka: \$0.1Mn Seed (Ghana - W. Afr)**  
Provider of customer experience services  
Investor(s): MEST



**Heny: \$0.1Mn Seed (Ghana - W. Afr)**  
Online platform for food ordering and delivery  
Investor(s): MEST









**Boxconn: \$0.1Mn Seed (Ghana - W. Afr)**  
Online platform providing hyperlocal delivery services  
Investor(s): MEST









**KPI Lens: \$0.1Mn Seed (Ghana - W. Afr)**  
Provider of cloud-based data visualization and dashboarding solutions  
Investor(s): MEST

# Top Venture Deals In Africa - 23 Sep-29 Sep 2020


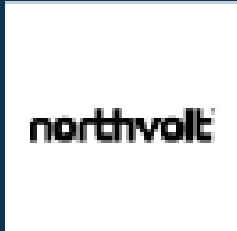
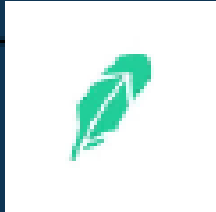

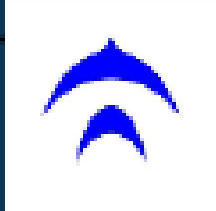

Company	Description	Sector	Funding	Investors
 OkHi (Kenya - E. Afr)	Physical address generation system	Consumer	\$1.8M	Angel Investment Network
 Indicina Technologies (Nigeria - W. Afr)	Credit risk management solution provider	Enterprise Applications	\$150K	Itanna
 Eleka (Ghana - W. Afr)	Provider of customer experience services	Business Services	\$100K	MEST
 Heny (Ghana - W. Afr)	Online platform for food ordering and delivery	Gig Economy	\$100K	MEST
 Boxconn (Ghana - W. Afr)	Online platform providing hyperlocal delivery services	Gig Economy	\$100K	MEST
 KPI Lens (Ghana - W. Afr)	Provider of cloud - based data visualization and dashboarding solutions	Enterprise Applications	\$100K	MEST



# Top Venture Deals In Emerging Markets - 23 Sep-29 Sep 2020

Company	Description	Sector	Funding	Investors
 Reliance Retail (India)	Retailer of consumer products	Retail	\$754.4M	KKR
 Vtex (Brazil)	End-to-End Ecommerce Solutions for Brands & Retailers	Retail	\$225M	SoftBank Group, Tiger Global Management +3 more
 Hopscotch (India)	Flash sales site for mom and baby care products	Consumer	\$25M	Wei Yan, LionRock Capital, Rise Capital
 Servify (India)	Aftersales customer service platform	Enterprise Applications	\$23M	Iron Pillar, Blume Ventures, Beenext +2 more
 Melorra (India)	Internet-first brand of jewelry	Consumer	\$12.5M	Symphony Asia, Lightbox, Alteria Capital
 Pristyn Care (India)	Chain of general clinics	Healthcare	\$11.7M	Sequoia Capital, Hummingbird Ventures, Greenoaks +1 more

# Top Venture Deals Globally - 23 Sep-29 Sep 2020

Company	Description	Sector	Funding	Investors
 Reliance Retail (India)	Retailer of consumer products	Retail	\$754.4M	KKR
 Northvolt (Sweden)	Lithium - Ion battery developers for Electric Vehicles	Energy Tech	\$600M	Goldman Sachs, Volkswagen, Baillie Gifford +4 more
 Robinhood (US)	Trading platform for multiple assets	FinTech	\$460M	Andreessen Horowitz, Sequoia Capital, Ribbit Capital +2 more
 XtalPi (US)	Developer of tool to predict crystal structure of drug	Enterprise Applications	\$318.8M	SoftBank Vision Fund, People's Insurance Company of China, Morningside Venture Capital +11 more
 Nuvia (US)	Offers silicon designing for computing environments	Enterprise Infrastructure	\$240M	Mithril, BlackRock, Fidelity Investments +7 more
 Attentive (US)	SMS/MMS platform for mobile marketing	Enterprise Applications	\$230M	Coatue, Tiger Global Management, Wellington Management +9 more

**Thank you.**

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