

SASINI LIMITED

SASINI HOUSE, LOITA STREET, P.O BOX 30151-00100, NAIROBI

1889	8,				,	SASINI HOU:	SE, LOITA ST (Member	of The Sam		00100, NAIRO	DBI				
1899				ANN	OUNCEMEN	IT OF RESU		HE YEAR E		SEPTEMB	ER 2016 (Audited)				
Mathematical part	STATEMENT OF COMPREHENSIVE INCOME						30.09.2016		30.09.2016		An expressional decapation of the property of the property of the second	30.09.2016		30.09.2016	
1	REVENUE						3,570,629	2,786,126	1,296,513	934,798		Ksh '000	Ksh '000	Ksh '000	Ksh '000
Mary Content	Gain/(Losses) arising from changes in fair value of biological asset	s less cost to sell				-	133,566	18,290	8,761	(97,068)	Property, plant and equipment				6,003,214
Mathematical	RESULTS FROM OPERATING ACTIVITIES						917,501	964,524	868,978	500,459	Intangible assets	7,275	8,393	5,541	5,855 1,842,777
Mary Control 1985	Finance income										Prepaid leases - leasehold land	17,838	18,473		7,633
The content											Deferred tax			172.697	172,697
18												14,033,606	13,985,862		8,032,176
The section of the se									10 10 10		Inventories				96,595 205,944
18	The state of the s						701,000	1,101,212	000,110	001,201	Amounts due from related companies	2,397	1,209		31,429
The content of the							-	405.712	_	169.229		1,954,551	1,200,514		317,023 650,991
Control Cont	Remeasurement of post-employment benefits							32,734			TOTAL ASSETS	16,818,463	16,044,527	9,402,145	8,683,167
Mathematical part	TOTAL COMPREHENSIVE INCOME									677,175					
The content and the content	NON CONTROLLING INTEREST						(10,670)	126,449	-		Share capital				228,055 6,903,329
Mary Content	TOTAL PROFIT/(LOSSES) ATTRIBUTABLE TO MEMBERS						772,520	974,763	805,113	504,204	Distributable reserves				686,917 7,818,301
Mathematical Property							679,024	953,650	798,980	572,152			A THE PARTY OF THE	8.324.049	7.818.301
The section of the content of the co	GAINS/(LOSS) ARISING FROM CHANGES IN FAIR VALUE OF BI AFTER TAX	OLOGICAL ASSE	15				93,496	21,113	6,133	(67,948)		10,000,202	10,000,000	0,024,040	1,010,000
1 1	TOTAL PROFIT/(LOSSES) ATTRIBUTABLE TO MEMBERS						772,520	974,763	805,113	504,204	CONTRACTOR OF CO	2 055 420	1 801 496	856 009	671 781
1	EARNINGS PER SHARE (KSHS) ON OPERATING ACTIVITIES											232,488	216,814	21,847	15,113
The control of the co	EARNINGS PER SHARE (KSHS)	8				;	3.39	4.27	3.53	2.21					
Separate Property of Controller Property of C	ISSUED AND FULLY PAID SHARES OF KSHS 1 EACH										Amounts due to related companies	531	1,082	-	49,499
Mary	DIVIDEND PER SHARE (KSHS)						1.50	1.25	1.50	1.25		55,770	8,895	20,064	1,403
Second	CONSOLIDATED STATEMENT OF CHANGES IN EQUITY										TOTAL EQUITY AND LIABILITIES				177,972 8,683,167
Contemporation of the property of the proper		Capital			Reserve	Earnings	Value Reserve	Dividends	Interest	Equity					
1970 Tropped 1970	At 1 October 2014														
Series of the se	Total comprehensive income for the year														(20,841)
Control part Cont	Profit for the year Fair value gain on biological assets	-					21,113		-	-					(1,105)
18-14-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	Revaluation gain Deferred tax on revaluation						-		(4,215)	(173,877)	Net cash flows generated from/(used in) operating activities	428,909	128,142	(76,596)	(72,037)
March 1966	Remeasurement of post employment benefit net of tax Transfer on disposals of Property and Equipment			(10,469)	32,566	104,952	(94,483)		-						
Company Comp	Change in Deferred Tax rate on Revaluation Deferred tax on items disposed		_				5,558		791	9,249					
Seminary sem	Total comprehensive income for the year	-	1	550,902	32,566	1,058,602	(67,812)		178,348	1,752,606	Purchase of intangible assets	(1,740)		(1,740)	(2,039)
The control of the co	Transactions with owners of the company recorded directly in equity										Purchase of capital work - in - progress		(13,249)	(57,179)	
The content of the company of the co	Final 2014 dividend paid Interim 2015 dividend paid	-	•			(228,055)	-		(30,000)		Dividend received from Subsidiary company	100		276,750	494,500
1968 1969	Proposed final 2015 dividend					(57,014)	-	57,014	~						57,640 535,972
13 13 13 13 13 13 13 13	Total distribution to owners of the company					(285,069)			(30,000)	(315,069)					
Content Cont	At 30 September 2015	228,055	98,530	7,887,974	50,520	2,144,228	2,702,081	57,014	390,103	13,558,505	FINANCING ACTIVITIES				
The contribution for the year of the contribution for the year of the contribution of the year of	At 1 October 2015	228,055	98,530	7,887,974	50,520	2,144,228	2,702,081	57,014	390,103	13,558,505	Dividend paid on ordinary shares	(114,028)	(315,069)	(114,028)	(6,986) (285,069)
The first product of the control of											E				(292,055)
1962-06-1	Profit for the year Fair value gain on biological assets	:	-:				93,496		(10,670)	761,850	Net Increase in Cash and cash equivalents	757,281	873,113	480,910	171,880
The consideration of the consi	Revaluation transfer on disposal Deferred tax on disposed items					131,741	(111,156)			(6,556)					144,813
Transactions with course of the Course of th	Remeasurement of post employment benefit net of tax Change in deferred tax on revaluation		-	(233,268)	2,129				(8,216)	(241,484)					330 317,023
Separate desired from the composition of the compos	Total comprehensive income for the year		-	(260,409)	2,129	810,765	(17,660)		(19,070)	515,755					
Part	Transactions with owners of the company recorded directly in equity														
In the Internal 2014 dissels and public and and p	Reclassification from non-controlling interest		10	*		6,910		(57,014)	(6,910)	(57,014)					
Commonweign	1st Interim 2016 dividend paid	-						285,069		(57,014)					
12 de September 2016 1 2000 1	Total distribution to owners of the company							228,055	(6,910)	(114,028)	COMMENTARY ON THE RESULTS FOR THE YEAR ENDE	D 30.09.2016			
Share Capital Share Ca	At 30 September 2016	228,055	98,530	7,627,565	52,649	2,619,820	2,684,421	285,069	364,123	13,960,232	previous year. The average price realized for tea marginally	increased to USD	1.89/kg compared	d to USD 1.87/kg	in the
Same Capital Reserved Reserve	COMPANY STATEMENT OF CHANGES IN EQUITY										The drop in the volume is attributed to the poor rainfall du	ring the first part of			
Separate (1998) With 1998 (1998) With 1999 (1999) With 19					Benefit		Assets Fair		Controlling				ehe 3 570 million	n for the year en	ded 30
No contract can represent with Contract 224.05		Ksh '000	Ksh '000	Ksh '000	Ksh '000	Ksh '000	Ksh '000	Ksh '000		Ksh '000	September 2016. This also resulted in an increase in gross				
Second	At 1 October 2014	228,055	40,594	5,508,889	1,714	342,820	1,247,109	57,014	-	7,426,195					
Sample Company Compa	Total comprehensive income for the year Profit for the year									504,204	last year.				
Same additional adjustment for prior year	Fair value gain on biological assets Revaluation gain	:				67,948	(67,948)		-		is arising from derecognition of a deferred tax asset in			.9 million last yea	ar. This
**Seminaturement of post employment benefit supportment suppor	Deferred tax on revaluation Revaluation adjustment for prior year			(72,527)							Marie Marie Car				
Annual General Meeting The standard paid equity Final 2014 distribution to owners of the equity Final 2014 distribution for owners of the company At 10 Colober 2015 At 1 Colober 2015 At 1 Colober 2015 At 28,055 At 28,055 At 1 Colober 2015 At 28,055 At 28,055 At 28,055 At 3 September 2014 At 28,055 At 3 September 2014 At 1 Colober 2015 At 28,055 At 3 September 2014 At 28,055 At 3 September 2014 At 3 September	Remeasurement of post employment benefit Deferred tax on remeasurement of post employment benefit										In view of the performance, the Board approved the payme	ent of a second inte pplicable, on or abo	erim dividend of 12 out 31st January 2	25% for the year :017.	ended
Company recorded directly in equity Capacity Capa	Total comprehensive income for the year		22 a a -	169,229	3,742	572,152	(67,948)			677,175	Annual General Meeting				
Interim 2015 dividend paid	Transactions with owners of the company recorded directly in equity							/pm = 1		ing of the	The annual general meeting of the members will be held at notice of the meeting will follow.				
Total comprehensive income for the year	Final 2014 dividend paid Interim 2015 dividend paid	-		· ·			:					and Financial State	ernents 2016 will	also be posted of	on the
At 10 September 2014 228,055 40,594 5,678,118 5,456 629,903 1,179,161 57,014 7,818,301 At 10 Clober 2015 228,055 40,594 5,678,118 5,456 629,903 1,179,161 57,014 7,818,301 7,818,301 7,818,301 7,818,301 805,113 805,11	Proposed final 2015 dividend Total distribution to owners of the company				-			57,014		(285,069)	By order of the Board				
Total comprehensive income for the year	At 30 September 2014	228,055	40,594	5,678,118	5,456		1,179,161	57,014		THE RESERVE LABOR CO.	y U no				
Society Soci	At 1 October 2015	228,055	40,594	5,678,118	5,456	629,903	1,179,161	57,014	-	7,818,301	James Bayd Inter				
Society Soci	Total comprehensive income for the year										Dr. James Boyd McFie, PhD, FCPA(K)				
Transfer on disposals of property and equipment 21,853 (21,8	Profit for the year Fair value gain on biological assets			William Control		(6,133)	6,133			805,113	CHAIRMAN				
Remeasurement of post employment benefit (4,013) Deferred tax on remeasurement of post employment benefit (4,013) 1,204 Total comprehensive income for the year Total comprehensive income for the year - (160,675) (2,809) 777,127 6,133 619,776 Transactions with owners of the company recorded directly in equity Final 2015 dividend paid (57,014) Ist Interim 2016 dividend paid (285,069) Total distribution to owners of the company (342,083) - 228,055 - (114,028) Total distribution to owners of the company	Transfer on disposals of property and equipment Defrred tax onn disposed items			(6,556)		(21,853)					11				
Total comprehensive income for the year - (160,675) (2,809) 777,127 6,133 619,776 Transactions with owners of the company recorded directly in equity Final 2015 dividend paid (57,014) (57,014) 2nd Interim 2016 dividend payable (385,069) 285,069 Total distribution to owners of the company (342,083) - 228,055 - (114,028)	Change in deferred tax on revaluation Remeasurement of post employment benefit			(175,972)						(4,013)					
Transactions with owners of the company recorded directly in equity Final 2015 dividend paid Ist Interim 2016 dividend payable For a company recorded directly in equity Final 2015 dividend paid For a company recorded directly in equity Final 2015 dividend paid For a company recorded directly in equity Final 2015 dividend paid For a company recorded directly in equity Final 2015 dividend paid For a company recorded directly in equity Final 2015 dividend paid For a company recorded directly in equity Final 2015 dividend paid For a company recorded directly in equity For a company company recorded directly in equity For a company recorded directly in equi	Deferred tax on remeasurement of post employment benefit			(160,675)		777,127	6,133								
Final 2015 dividend paid	Transactions with owners of the			1.30,010	1=10001		-,,,,,				Savanna The Coffee Lounge now open a	nt:-			
2nd Interim 2016 dividend payable (285,069) 285,069 - Total distribution to owners of the company (342,083) - 228,055 - (114,028)	Final 2015 dividend paid					(57.5.1)		(57,014)			- Upper Hill next to General Accident Ho	use			
	1st Interim 2016 dividend paid 2nd Interim 2016 dividend payable	-		-				285,069		(57,014)	- Sameer Business Park				
At 30 September 2016 228,055 40,594 5,517,443 2,647 1,064,947 1,185,294 285,069 - 8,324,049	Total distribution to owners of the company				-	(342,083)	-	228,055	-	(114,028)	4				
	At 30 September 2016	228,055	40,594	5,517,443	2,647	1,064,947	1,185,294	285,069	-	8,324,049]				