



**DIAMOND
TRUST
BANK**

**DIAMOND TRUST BANK KENYA LIMITED
UNAUDITED GROUP AND BANK RESULTS FOR THE PERIOD ENDED 31 MARCH 2017**

STATEMENT OF FINANCIAL POSITION	GROUP			BANK		
	Mar. 2017 Shs 000 Unaudited	Dec. 2016 Shs 000 Audited	Mar. 2016 Shs 000 Unaudited	Mar. 2017 Shs 000 Unaudited	Dec. 2016 Shs 000 Audited	Mar. 2016 Shs 000 Unaudited
ASSETS						
Cash (both local and foreign)	5,358,901	5,903,563	4,596,013	3,569,083	3,940,380	2,415,974
Balances due from Central Banks	24,074,488	21,576,765	19,631,636	14,425,029	10,988,072	10,482,408
Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-
Investment Securities:						
(a) Held to Maturity:						
a. Kenya Government securities	77,162,001	74,311,860	48,940,232	77,162,001	74,311,860	48,940,232
b. Other securities	21,094,318	18,264,185	13,075,635	-	-	-
(b) At Fair Value:						
a. Kenya Government securities	-	201,941	-	-	201,941	-
b. Other securities	-	-	-	-	-	-
Deposits and balances due from local banking institutions	63,257	177,739	234,535	63,257	177,739	234,535
Deposits and balances due from banking institutions abroad	5,324,537	7,433,398	8,834,111	961,387	2,709,194	3,819,124
Income tax recoverable	138,519	121,468	90,947	-	-	-
Loans and advances to customers (net)	188,413,320	186,303,191	179,769,225	137,695,168	136,685,924	128,167,235
Balances due from group companies	-	-	-	115,624	114,060	227,640
Investments in associate	31,687	28,616	22,784	1	1	1
Investment in subsidiary companies	-	-	-	4,544,025	4,544,025	3,392,468
Investments in joint ventures	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-
Property and equipment	6,607,943	6,738,194	5,136,741	4,963,814	5,072,986	3,543,276
Prepaid lease rentals	-	-	-	-	-	-
Intangible assets	1,260,639	1,283,008	1,080,084	964,408	979,459	870,009
Goodwill	173,372	173,372	173,372	-	-	-
Deferred tax asset	2,656,349	2,639,217	1,709,390	2,242,582	2,242,582	1,430,461
Retirement benefit asset	-	-	-	-	-	-
Other assets	2,990,084	2,887,984	2,590,843	2,156,873	2,155,595	1,956,986
Total Assets	335,349,415	328,044,501	285,885,548	248,863,252	244,123,818	205,480,349
LIABILITIES						
Balances due to Central Bank of Kenya	-	-	-	-	-	-
Customer deposits	251,431,358	238,103,640	205,969,037	179,946,406	169,599,903	138,956,150
Deposits and balances due to local banking institutions	2,576,727	8,429,645	6,586,687	2,576,727	8,429,645	6,586,687
Deposits and balances due to banking institutions abroad	6,759,034	9,146,157	5,247,327	5,773,069	7,717,579	4,362,591
Other money market deposits	-	-	-	-	-	-
Borrowed funds	20,276,785	22,062,229	23,644,990	17,154,532	18,824,605	20,392,335
Balances due to group companies	-	-	-	-	-	-
Current income tax payable	1,365,508	695,434	924,797	1,346,981	681,444	896,432
Dividends payable	-	-	-	-	-	-
Deferred income tax liability	7,187	-	-	-	-	-
Retirement benefit liability	-	-	-	-	-	-
Other liabilities	5,424,599	3,730,847	4,265,779	4,387,369	2,438,833	3,069,496
Total Liabilities	287,841,198	282,167,952	246,638,617	211,185,084	207,692,009	174,263,691
SHAREHOLDERS' EQUITY						
Paid up capital	1,065,284	1,065,284	968,440	1,065,284	1,065,284	968,440
Share premium	7,294,767	7,294,767	7,294,767	7,294,767	7,294,767	7,294,767
Revaluation reserve	393,963	433,325	(268,235)	1,386,184	1,386,184	366,854
Retained earnings	32,264,397	30,682,722	25,320,552	27,239,498	25,993,139	21,981,322
Statutory loan loss reserve	855,167	860,779	1,241,563	-	-	-
Proposed dividends	692,435	692,435	605,275	692,435	692,435	605,275
Capital grants	-	-	-	-	-	-
Total Shareholders' Equity	42,566,013	41,029,312	35,162,362	37,678,168	36,431,809	31,216,658
Non controlling interests	4,942,204	4,847,237	4,084,569	-	-	-
Total Equity	47,508,217	45,876,549	39,246,931	37,678,168	36,431,809	31,216,658
Total Liabilities and Shareholders' Equity	335,349,415	328,044,501	285,885,548	248,863,252	244,123,818	205,480,349

**STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 31 MARCH 2017**

	GROUP			BANK		
	Mar. 2017 Shs 000 Unaudited	Dec. 2016 Shs 000 Audited	Mar. 2016 Shs 000 Unaudited	Mar. 2017 Shs 000 Unaudited	Dec. 2016 Shs 000 Audited	Mar. 2016 Shs 000 Unaudited
INTEREST INCOME						
Loans and advances	5,474,689	23,917,030	6,199,905	3,987,309	17,405,707	4,481,683
Government securities	2,603,977	9,598,968	1,864,315	1,876,853	7,203,226	1,327,853
Deposits and placements with banking institutions	105,824	296,878	127,348	83,903	188,472	103,515
Other interest income	-	-	-	1,090	6,534	1,857
Total interest income	8,184,490	33,812,876	8,191,568	5,949,155	24,803,939	5,914,908
INTEREST EXPENSES						
Customer deposits	3,235,893	12,942,194	3,268,853	2,482,497	9,777,307	2,423,834
Deposits and placements from banking institutions	91,023	415,631	100,807	71,930	352,496	64,526
Other interest expenses	242,237	1,069,774	244,452	206,542	879,123	207,570
Total interest expenses	3,569,153	14,427,599	3,614,112	2,760,969	11,008,926	2,695,930
NET INTEREST INCOME	4,615,337	19,385,277	4,577,456	3,188,186	13,795,013	3,218,978
OTHER OPERATING INCOME						
Fees and commissions on loans and advances	326,494	1,096,734	269,032	226,532	723,036	169,769
Other fees and commissions income	481,724	1,994,332	482,898	219,721	892,328	210,506
Foreign exchange trading income	429,065	1,745,734	389,714	292,170	1,266,222	267,480
Dividend income	-	-	-	-	58,076	-
Other income	40,625	231,937	38,868	13,635	137,619	17,381
Total Non-Interest Income	1,277,908	5,068,737	1,180,512	752,058	3,077,281	665,136
TOTAL OPERATING INCOME	5,893,245	24,454,014	5,757,968	3,940,244	16,872,294	3,884,114
OPERATING EXPENSES						
Loan loss provision	634,970	4,269,537	886,405	485,907	2,820,657	631,861
Staff costs	1,033,819	3,356,651	959,984	644,686	1,908,622	583,256
Directors' emoluments	27,247	113,085	27,408	16,697	65,827	14,822
Rentals charges	185,193	692,307	165,065	88,093	317,646	78,914
Depreciation charge on property and equipment	241,940	883,552	204,736	140,949	528,585	121,809
Amortisation charges	92,118	269,211	60,058	57,359	176,433	40,293
Other operating expenses	1,067,797	3,880,463	983,358	594,657	2,178,139	535,537
Total operating expenses	3,283,084	13,464,806	3,287,014	2,028,348	7,995,909	2,006,492
Profit before tax and exceptional items	2,610,161	10,989,208	2,470,954	1,911,896	8,876,385	1,877,622
Exceptional items	-	-	-	-	-	-
Profit after exceptional items	2,610,161	10,989,208	2,470,954	1,911,896	8,876,385	1,877,622
Share of associate profit after tax	5,410	6,488	2,700	-	-	-
Profit before tax	2,615,571	10,995,696	2,473,654	1,911,896	8,876,385	1,877,622
Current tax	(865,169)	(4,238,206)	(865,182)	(665,536)	(3,590,394)	(657,168)
Deferred tax credit	-	970,650	-	-	865,912	-
Profit after tax and exceptional items	1,750,402	7,728,140	1,608,472	1,246,360	6,151,903	1,220,454
Non controlling interests	174,340	554,201	134,961	-	-	-
Profit for the period after tax and non controlling interests	1,576,062	7,173,939	1,473,511	1,246,360	6,151,903	1,220,454
Profit the period	1,576,062	7,173,939	1,473,511	1,246,360	6,151,903	1,220,454
Other comprehensive income						
Losses from translating the financial statements of foreign operations	(118,735)	(687,383)	(461,607)	-	-	-
Gain on revaluation of land and buildings	-	1,202,512	-	-	-	-
Income tax relating to these items	-	(91,801)	-	-	-	-
Other comprehensive income for the period net of tax	(118,735)	423,328	(461,607)	-	-	-
Total comprehensive income for the period	1,631,667	8,151,468	1,146,865	1,246,360	6,151,903	1,220,454
Earnings per Share (Shs per share) - basic and diluted	5.92	26.94	5.53	4.68	23.10	4.58
Dividend per Share (Shs per share)	-	2.60	-	-	2.60	-

OTHER DISCLOSURES

	GROUP			BANK		
	Mar. 2017 Shs 000 Unaudited	Dec. 2016 Shs 000 Audited	Mar. 2016 Shs 000 Unaudited	Mar. 2017 Shs 000 Unaudited	Dec. 2016 Shs 000 Audited	Mar. 2016 Shs 000 Unaudited
(1) NON -PERFORMING LOANS AND ADVANCES						
(a) Gross non-performing loans and advances	8,442,081	7,523,969	7,202,441	6,000,385	5,519,836	4,033,289
(b) Interest in suspense	1,830,264	1,471,145	810,235	1,168,398	1,033,069	515,878
(c) Total Non-Performing Loans and Advances (a-b)	6,611,817	6,052,824	6,392,206	4,831,987	4,486,767	3,517,411
(d) Loan loss provisions	5,472,638	4,968,968	3,546,780	4,416,342	3,983,289	2,309,311
(e) Net Non-Performing Loans (c-d)	1,139,179	1,083,856	2,845,426	415,645	503,478	1,208,100
(f) Discounted Value of Securities	1,139,179	1,083,856	2,845,426	415,645	503,478	1,208,100
(g) Net NPLs Exposure (e-f)	-	-	-	-	-	-
(2) INSIDER LOANS AND ADVANCES						
(a) Directors, Shareholders and associates	4,766,496	3,461,872	4,236,817	4,209,499	2,878,981	3,537,644
(b) Employees	1,386,104	1,506,188	1,150,391	1,251,947	1,229,294	1,030,094
(c) Total Insider Loans and Advances	6,152,600	4,968,060	5,387,208	5,461,446	4,108,275	4,567,738
(3) OFF-BALANCE SHEET ITEMS						
(a) Letters of credit, guarantees, acceptances	29,320,085	23,633,162	24,064,083	25,872,867	19,962,567	20,912,243
(b) Forwards, swaps, and options	9,067,859	6,938,248	34,843,025	7,085,043	5,461,719	33,157,793
(c) Other contingent liabilities	-	-	-	-	-	-
(d) Total Contingent Liabilities	38,387,944	30,571,410	58,907,108	32,957,910	25,424,286	54,070,036
(4) CAPITAL STRENGTH						
(a) Core Capital				30,345,455	29,720,081	26,026,364
(b) Minimum Statutory Capital				1,000,000	1,000,000	1,000,000
(c) Excess/(Deficiency)				29,345,455	28,720,081	25,026,364
(d) Supplementary capital				4,157,003	4,184,118	4,893,468
(e) Total capital (a+d)				34,502,459	33,904,199	30,919,832
(f) Total risk weighted assets				191,101,739	183,222,771	174,433,418
(g) Core capital/total deposit liabilities				16.8%	17.4%	18.7%
(h) Minimum Statutory Ratio				8.0%	8.0%	8.0%
(i) Excess/(Deficiency) (g-h)				8.8%	9.4%	10.7%
(j) Core capital/total risk weighted assets				15.9%	16.2%	14.9%
(k) Minimum Statutory Ratio				10.5%	10.5%	10.5%
(l) Excess/(Deficiency) (j-k)				5.4%	5.7%	4.4%
(m) Total capital/total risk weighted assets				18.1%	18.5%	17.7%
(n) Minimum Statutory Ratio				14.5%	14.5%	14.5%
(o) Excess/(Deficiency) (m-n)				3.6%	4.0%	3.2%
(5) LIQUIDITY						
(a) Liquidity Ratio				52.0%	50.2%	41.9%
(b) Minimum Statutory Ratio				20.0%	20.0%	20.0%
(c) Excess/(Deficiency) (a-b)				32.0%	30.2%	21.9%

MESSAGE FROM DIRECTORS

These financial statements are extracts from the books of the institution. These quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website www.dtbafrika.com. They may also be accessed at the institution's head office located at DTB Centre, Mombasa Road, Nairobi, Kenya.

Nasim Devji
CHIEF EXECUTIVE OFFICER

Abdul Samji
CHAIRMAN